

Explanation of variances – pro forma

Name of smaller authority: **Pendleton Parish Council**
 County area (local councils and Lancashire

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	1,469	2,634				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	1,850	1,800	-50	2.70%	NO		
3 Total Other Receipts	125	725	600	480.00%	YES		Two grants and a donation received
4 Staff Costs	0	1,311	1,311	#DIV/0!	#DIV/0!		Clerk was paid for 2022 in 2023
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	810	2,194	1,384	170.92%	YES		Insurance paid in 2023. Lengthsman charges higher in compassion to agreement. Working for home allowance also new expense
7 Balances Carried Forward	2,634	1,654			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	2,634	1,654				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	692	692	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable